

- 1. Please state the title of your Code / Standard + date of release for current version.** (note – if possible, please link or attach a copy of your Code / Standard)

PERC Reporting Standard 2017

<http://percstandard.org/documents/PERC%20REPORTING%20STANDARD%202017.pdf>

- 2. Have you been actively working to improve guidance on reporting of Environment, Social, Governance (ESG) / Sustainability aspects within your Code / Standard? If so, please provide a brief summary of the work that has been / is being / is planned to be carried out.**

At last year's CRIRSCO AGM, which was held online in September 2020, PERC was asked to take the lead on incorporating additional guidance on consideration of environmental, social and governance (ESG) aspects into the international reporting codes and standards.

Since September 2020 this work has advanced considerably, and PERC is now finalising the process of updating the PERC Reporting Standard to incorporate guidance on reporting of ESG aspects at all stages of mineral project development. We have been assisted in this work by Cathryn MacCallum (INFACT project) and Sarah Gordon (Responsible Raw Materials). An additional draft of the updated PERC Reporting Standard has also been reviewed by Teresa Steele-Schober (SAMESG) and other members of SAMCODES.

The working draft of the updated PERC Reporting Standard is at present being reviewed by PERC's Standard Update Committee and will be circulated more widely for comment once this has been finalised. In line with the terms of our membership of CRIRSCO, prior to final adoption the updated version of the Standard will be circulated to other CRIRSCO NROs for comment. One of the purposes of these January 2021 roundtable discussions is to have the opportunity to learn about work being done on reporting of ESG aspects by other NROs so that any good ideas can be used to guide the finalisation of the changes being made.

- 3. What impact are you having / do you hope to have through the update to your Code / Standard** (note – if no updates are in place, please feel free to outline where you feel ESG could have an impact within resources and reserves)?

PERC is developing ESG guidance as part of its update to the PERC Reporting Standard. This new guidance will provide an example/prototype that the other CRIRSCO NROs may wish to consider when updating their own national reporting codes and standards, and which would also be considered in the next update of the CRIRSCO international reporting template.

- 4. Have you / your National Reporting Organisation / any member professional organisation developed any materials (formal or otherwise) that may be useful to other codes / standards / interested parties? If so, please provide links to them here or provide details on how they can be shared.** (please note – if these materials cannot be shared,

please feel free to still share knowledge of their existence and a contact person if appropriate).

Once PERC's internal review and approval processes have been completed, the final draft of the updated PERC Reporting Standard will be shared with the other CRIRSCO members for comment. It is anticipated that this should be ready for circulation in March or April 2021.

In the updated PERC Reporting Standard, the main change to be made with respect to the 2019 CRIRSCO International template, is that Section 13: has been retitled as "ENVIRONMENTAL, SOCIAL, AND GOVERNANCE CONSIDERATIONS" ("SUSTAINABILITY CONSIDERATIONS" is used in the CRIRSCO template) and the guidance provided on reporting of ESG aspects has been considerably expanded. The corresponding section in Table 1 has also been reviewed and expanded.

The rest of text of the PERC Reporting Standard has been reviewed so as to include reference to reporting of ESG aspects at all stages in the development of a minerals project from the exploration stage onwards.

5. Are you seeking any support / materials / ideas / content from other codes / standards? If so, please outline.

See previous comments

6. Any final comments / suggestions re. ESG specifically within resource and reserves codes that you would like to share?

Several papers and presentations made by PERC members are available to download from the PERC website at: <http://percstandard.org/documents.asp>